GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:2147
ANSWERED ON:27.08.2007
STATUS OF BANK FOR THE POSTAL DEPARTMENT
Ahir Shri Hansraj Gangaram;Owaisi Shri Asaduddin

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Government has decided to accord the status of Bank to the Postal Department;

(b) if so, the details thereof;

(c) the total amount of money deposited with the Department of Posts under postal services as on date;

(d) the number of such depositors recorded during the last three years;

(e) whether the number of depositors with the Department of Posts is continuously decreasing;

(f) if so, the reasons therefor; and

(g) the steps taken by the Government to increase the amount of deposits with the Department of Posts and the number of depositors?

Answer

MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD)

(a) No, Sir.

(b) Does not arise in view of (a) above.

(c) All Post Office Small Saving Schemes are run by Ministry of Finance through Department of Posts and all the money deposited with the Department of Posts is transferred to Ministry of Finance. However, the money deposited in all Post Office Small Savings Schemes as on 30.06.2007 is Rs. 561164 crores.

(d) Detail of number of depositors on record in all Post Office Small Savings Schemes for the last three years is as under:-

Year	2004-05	2005-06	2006-07
Total No. of Accounts	159826751	164324933	175516118

(e) No, Sir.

(f) Does not arise in view of (e) above.

(g) Central and State Governments take various measures to promote and popularize Small Savings Schemes through print and electronic media as well as holding seminars and providing training to various agencies involved in mobilizing collection in Small Savings Schemes etc. A website of the National Savings Institute under Government of India, Ministry of Finance has also been launched to facilitate interface with public through wider dissemination of information on small savings.